

38 NORTH

Pyongyang Financial Institutions (English)	Korean Name	BIC/SWIFT	Address	Phone	Fax	AKA/FKA	Notes
Brilliance Banking Corporation, Ltd.	화려은행	BRBKKPP1	Youth Hotel, Pyongyang			Hwaryo Bank, Huaili Bank (朝鮮华丽银行), Gorgeous Bank of North Korea,	Joint stock company arranged between Central Bank of DPR Korea and Central Bank of China; branches in China? Deals in RMB? Had sought to open branch in Seoul but agreement not reached.
Amroggang Development Bank	압록강개발은행	ADBKKPPY				Amnroggang Development Bank, 鸭绿江开发银行	Associated with Tanchon Commercial Bank.
Bank of East Land	동방은행	BOELKPPY	BEL Building, Jongsung-Dong, Pyongyang	+850 2 18111	+850 2 3814410	Dongbang Bank, Tongbang Bank, Eastern Bank, (朝鮮) 东方银行	Associated with Dongbang Economic Group; financial arm of Green Pine Associated Corporation. Link: https://www.treasury.gov/press-center/press-releases/Pages/tg1146.aspx
Bank of International Martial Art	국제무도은행	N/A	Potonggang Hotel, Pyongyang			国际武道银行	
Central Bank of the DPRK	조선중앙은행	N/A	Central Bank Building, Central District, Pyongyang	+850 2 18111 Ext: 81	+850 2 3814624	朝鮮中央銀行	Bank of issue; has stake in Hana Banking Corporation (Hana Bank). Administers State budget. Operates two known FOREX windows (Tongil Market and Kwangbok Supermarket) that exchange won at market rate. Branches in each locality. Debit Card System "Jongsong": https://www.instagram.com/p/6jOCS_x5hY/ More info: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/
Civil Cooperative Bank	민사협조은행	N/A				民事合作銀行	Link: http://www.nkeconwatch.com/2012/08/06/civil-cooperative-bank-deposit-and-saving-information/
Credit Bank of Korea	조선신용은행	N/A	Munsu Street, Central District, Pyongyang	+850 2 3818285	+850 2 3817806	Korea Credit Bank, International Credit Bank, 朝鮮信用銀行	KWP Heavy Industry Department, Unbyol Trade Company; Undok Trading company, according to ROK sources. More info: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/
Daedong Credit Bank	대동신용은행	DCBKPPY	Potonggang Hotel, Ansan-dong, Pyongyang	+850 2 3814866	+850 2 3814723	Dae-Dong Credit Bank, DCB Finance Ltd, Perigrine-Daesong Development Bank, 大同信用銀行	Joint venture with Korea Daesong Bank; majority stake recently acquired by a Chinese company, Nice Group. This appears to be General Nice Group Holdings Ltd. Subsidiaries show a focus on coal and iron ore.
First Credit Bank	제일신용은행	KYCBKPPY	Pyongyang Information Center, Pyongyang			First Trust Bank Corporation, Cheil Credit Bank, Jeil Credit Bank, 第一信用銀行, POSSIBLY: Kyongyong Credit Bank	Joint venture founded by Chosen Soren businessman to handle trade of foreign-invest DPRK firms with Russian Federation. Link: http://www.nkeconwatch.com/2012/05/28/information-on-dprk-financial-services/
First Eastern Bank (F Bank)		N/A				Affiliated with Cetnral Bank and Unaforte (Italy, Hong Kong)	https://www.nknews.org/pro/gold-diggers-a-hong-kong-company-in-north-korea/ , http://www.unaforte.net/js/index2.html , http://www.unaforte.net/js/index3.html , http://www.unaforte.net/js/xsqy.html
Foreign Trade Bank	조선무역은행	FTBDKPPY, FTBDKPPYKBC	FTB Building, Jongsong dong, Central District, Pyongyang	+850 2 18111	+850 2 3814467	Mooyokbank, Korea Trade Bank, 朝鮮貿易銀行	Donated funds used to uphold and maintain the International Friendship Exhibition in Myohyangsan and other equally important buildings
Hana Bank	하나은행	N/A					Partial Ownership by Central Bank. Overseas several Bank Card product lines for domestic use.
Hi-Fund Bank International Consortium Bank (ICB)	하이펀드국제은행연합	FHIBKPPY	Sungri Exhibition Hall, Pyongyang			Sungri Hi-Fund International Bank, Sungri Economic Group	Hi-Fund Bank also was formerly listed by Malaysia Korea Partners Group of Companies (MKP) as a banking subsidiary. MKP now lists the name of its banking subsidiary as International Consortium Bank, Sungri Exhibition Hall, Pyongyang.
Ilsim International Bank	일심국제은행	ILSIKPPY, FTBDKPPYKBC (FTB Branch)	ISB Building, Pyongyang			Korea Kumsong Bank, Kumsong Bank, Single-Minded International Bank, 日心国际銀行	Korea Kumsong Bank was reported to be associated with the Ministry of People's Armed Forces.
Jinmyong Joint Bank	진명합영은행	N/A	Pyongyang Information Center, Pyongyang,\	850-2-18111 ext 8161	850-2-381-4410	Probably new name for Kyongyong Credit Bank. Address connection with First Credit Bank (AKA First Trust Bank Corporation, Cheil Credit Bank, Jeil Credit Bank, 第一信用銀行)	Advertisement: http://www.nkeconwatch.com/nk-uploads/jimyoung-joint-bank-2016-spring-trade-fair.jpg More info: https://www.nknews.org/pro/new-n-korean-bank-service-offers-up-to-11-interest-rates/
KKG Bank	KKG은행	N/A	KKG Building, Central District, Pyongyang			Associates: Queensway Group FORMERLY: North East Asia Bank (Name change observed in November 2015)/동북아시아은행	More on KKG here: http://38north.org/2014/07/jmailey071714/ , http://38north.org/2016/04/jrmailey040616/ , http://www.ft.com/intl/cms/s/2/4164dfe6-09d5-11e5-b6bd-00144feabd00.html
Korea Agricultural Investment Bank	조선농업은행	KAIBKPPY	Tongil Street 39, Pyongyang			朝鮮农业銀行	Established to implement current 10-year plan.
Korea Commerce Bank	조선상업은행	N/A				朝鮮商业銀行	Established by Commercial Banking Law adopted in 2006; reportedly took over some functions formerly handled by Central Bank.
Korea Joint Venture Bank	조선합영은행	KJBFKPPY	KJB Building, Ryugyong 1 dong, Pothonggang District, Pyongyang	+850 2 381-8151, 850-2-18111-381-8151	+850 2 381-4410	Korea Joint Bank, Korea Joint Operation Bank, Chosun Joint Operation Bank, Habyong Bank, 朝鮮合營銀行	Joint venture bank; established by Korea International General Joint Venture Company and Association of Korea Traders and Industrialists in Japan. More information: Foreign Trade No 2, 2003, and http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/

Korea Kwangson Banking Corporation	조선광선은행	KKBCKPPY	KKBC Building, Pyongyang			朝鮮 蔡鮮金金朝朝, Korea Kwangson Finance Company, 朝鮮光鮮銀行	Associated with Foreign Trade Bank; supports Tanchon Commercial Bank; operates branch in Dandong, China, under its former name Korea Kwangson Finance Company.
Korea National Insurance Corporation	조선민족보험총회사	N/A	KNIC Building, Central District Pyongyang	+850 2 1811/222 Ext:3418024	+850 2 3814410	Korea Foreign Insurance Company, 朝鮮民族保險總社	Email: knic.re.dept@silibank.net.kp. Info: http://www.nkeconwatch.com/2009/06/21/dprk-reinsurance-update/ Info: http://www.nkeconwatch.com/2014/06/19/new-knic-web-page/
Korea United Development Bank	통일발전은행	KUDBKPPY	KUDB Building, Pyongyang			Myohyangsan Bank, Unification Development Bank, Tongil Palchon Bank, Korea Tongil Paljon Bank, (朝鮮) 統一發展銀行	More information: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/
Koryo Bank	고려은행	KORBKPPY	Koryo Bank Building, Pyongyang			高麗銀行	Operated by Korea Myohyang Economic Group; joint venture partner in Koryo-Global Bank; possibly associated with Office 38 of the KWP. Debit Card: http://www.nkeconwatch.com/2011/10/12/koryo-bank-unveils-new-debit-card/
Koryo Commercial Bank	고려상업은행	KCBKPP1	KCB Building, Taedonggang District, Pyongyang			Korea Commercial Bank, 高麗商業銀行	Joint venture bank; established by DPRK and US residents; related to Kumgangsan International Group. More info: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/
Koryo Credit Development Bank	고려글로벌신용은행	KGCBKPPY	Yanggakdo International Hotel, Pyongyang			Koryo Global Trust Bank, Koryo-Global Credit Bank	Joint venture with Koryo Bank; foreign partner returned license; uncertain if this entity is active. Marketing Materials: http://www.nkeconwatch.com/nk-uploads/folder.PDF , http://www.nkeconwatch.com/nk-uploads/inserts.PDF . Notes: http://www.nkeconwatch.com/2005/12/12/banking-steps-towards-the-real-world/
Kumgang Bank	금강은행	KMBKPPY	Kumgang Bank Building, Central District, Pyongyang			Kumgang Export and Import Bank, 金剛銀行	Associated with Korea Ponghwa General Corporation (under External Economic Committee of the Cabinet) and Korea Pyongyang Trading Company. More information: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/
Kumgyo International Commercial Bank	금교국제상업은행	N/A					Affiliated with Korean Chongsong Mining Company and Changgwang Shop. Bank run jointly by China Inner Mongolia Hongyuan International Trade Corporation. Ltd, with counterparts in Russia, China, and other countries. Source: http://www.nkeconwatch.com/nk-uploads/Naenara-Korea-Chongsong-Mining-Company-English.pdf . Information in Korean: http://www.nkeconwatch.com/nk-uploads/Naenara-Korea-Chongsong-Mining-Company-Korean.pdf
Nagwon Financial Joint Venture Corporation	조선락원금융합영회사	N/A				Korea Ragwon Kumyung Company, Korea Ragwon Financing Company, 朝鮮樂園金融合營會社	More information: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/ Korean: http://nkinfo.unikorea.go.kr/nkp/overview/nkOverview.do?summaryMenu=EC218
Ryugyong Commerical Bank (RCB)	류경상업은행/류상은행	N/A				Ryusang Bank, 柳京商業銀行, 柳商銀行	Runs pre-pay card system and ATM network: http://www.nkeconwatch.com/2016/01/26/ryugyong-commercial-bank/
Sinyong Bank	신용은행	N/A				Possibly First Credit Bank	Photographed at 2016 Pyongyang International Trade Fair
Tanchon Commercial Bank/Korea Daesong Bank	단천상업은행/대성은행	CCBHKPPY (Withdraw from Swift)	Saemaoul-1 Dong, Pyongchon District, Pyongyang	+850 2 1811999	+850 2 3814793	Changgwang Credit Bank, Korea Changgwang Credit Banking Corporation, Rakwon Bank, Ryongaksan Bank (룡악산은행, AKA: Yongaksan Bank, Lyongaksan Bank), 瑞川商業銀行	Under Second Economic Committee; financial arm of KOMID More on Changgwang Credit Bank: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/
Verified Rason SEZ Financial Institutions							
Chinese Commercial Bank (CCB)	중화상업은행	Commercial Bank of China				Commercial Bank of China, 大華商業銀行	Established in January 2013; new competitor of Golden Triangle Bank. Link: http://38north.org/rasonbanks020316/
Golden Triangle Bank	황금의삼각주은행	KGTBKPPY	GTB Bauliding, Namsan-dong, Rason City			Golden Delta Bank, 金三角銀行	Until 2013, only bank servicing Rason Free Trade Zone. Link: http://38north.org/rasonbanks020316/ Prepay Card: http://www.nkeconwatch.com/2015/08/11/golden-triangle-bank-pre-pay-cards/
Rajin Central Bank	라진중앙은행					罗津中央銀行	http://38north.org/rasonbanks020316/
Rason Development Finance Company	라선개발금융회사					罗先开发金融會社	http://38north.org/rasonbanks020316/
Rason International Commercial Bank	라선국제상업은행					罗先國際商業銀行	http://38north.org/rasonbanks020316/
Sonbong Bank	선봉은행						http://38north.org/rasonbanks020316/
Tongdae Bank	동대은행					東大銀行	http://38north.org/rasonbanks020316/
Tumangang Bank	두만강은행					圖們江銀行	http://38north.org/rasonbanks020316/ , moved locations in 2016
Electronic Financial Services							
Golden Triangle Bank Card	GTB전자결제카드	N/A					A Yuan-denominated pre-pay card that can only be used in the Rason SEZ. http://www.nkeconwatch.com/2015/08/11/golden-triangle-bank-pre-pay-cards/
Jonsong Card	전성전자결제카드	N/A					A won-denominated pre-pay card that can be used in several stores and the Masik Ski Resort. Managed by the Central Bank. Can be obtained at Kwangbok Area Supermarket exchange window. Unclear if it is exchanged at official or market rate: http://www.nkeconwatch.com/2015/09/08/sangyon-e-commerce-system-introduced-and-jonsong-card/
KoryoBank Debit Card	고려전자결제카드	N/A					http://www.nkeconwatch.com/2011/10/12/koryo-bank-unveils-new-debit-card/
Naeil (Tomorrow) Electronic Card [Smart Card]	내일 전자카드	N/A					Company that produces smart cards. Photographed at 2016 Pyongyang International Trade Fair

Narae Card	나래전자결제카드	N/A					A USD denominated pre-pay card (NOT a debit or credit card) managed by the Foreign Trade Bank. Used in numerous shops in Pyongyang: http://www.nkeconwatch.com/2011/03/24/dprk-unveils-narae-debit-card/
Ryugyong Commercial Bank Card	류경전자결제카드	N/A					Little is known about this service: http://www.nkeconwatch.com/2016/01/26/ryugyong-commercial-bank/
Sangyon e-commerce Portal	상연전자결제카드	N/A					E-commerce portal presumably accessible over the domestic "Kwangmyong" Intranet: http://www.nkeconwatch.com/2015/09/08/sangyon-e-commerce-system-introduced-and-jonsong-card/
Sowol Electronic Payment Card	소월전자결제카드	N/A					Photographed at 2016 Pyongyang International Trade Fair
Other							
Kim Il-sung Kim Jong-il Foundation	김일성김정일기금		Foundation building located in Central District, Pyongyang.				Donated funds used to uphold and maintain the International Friendship Exhibition in Myohyangsan and other equally important buildings
Korea Green Foundation	조선록색후원기금					록색후원기금	http://www.naenara.com.kp/en/order/kgf/EN/index.htm , http://www.naenara.com.kp/en/order/kaf/index.htm
Korean Federation for protection of the Disabled	조선장애자보호연맹		Taedonggang District, Pyongyang				http://www.naenara.com.kp/ko/order/kfpd/index.php?lang=e&page=0
Former Financial Institutions							
Golden Star Bank (Austria)	금성은행					Kumsong Bank, 金星银行	Subsidiary of Korea Daesong Bank: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/ More info: http://www.nkeconwatch.com/2003/02/13/pyongyangs-banking-beachhead-in-europe/
Industrial Development Bank	산업개발은행						Associated with now defunct Taepung International Investment Group; uncertain if this entity is active.
International Telecom Bank	국제통신은행	ITBKPPY					Ministry of Posts and Telecommunications; this bank appears to have discontinued operations.
Joint Venture Investment Commission (JVIC)	합영투자위원회					合营投资委员会	Merged with Ministry of Foreign Trade and State Economic Development Commission (SEDC) to form Ministry of External Economic Affairs in 2014: http://www.nkeconwatch.com/category/dprk-organizations/state-offices/ministry-of-foreign-trade/
Korea Daesong Bank	대성은행	KDBKPPY	KDB Building, Pyongyang (Segori-dong, Gyeongheung Street, Pyongyang)	+850 2 818221	+850 2 814576	Daesong Bank, Taesong Bank, Chosen Taesong Unhaeng, 大成银行	Part of Korea Daesong Economic Group and financial arm of Office 39 of the KWP; a subsidiary, Golden Star Bank, Vienna, was closed by Austria in 2004. More info: http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/
Korea Taepung International Investment Group	조선대륙국제투자그룹						
Kyongyong Credit Bank	경영신용은행	N/A	Pyongyang Information Center, Pyongyang	+850 2 3818173, +850 2 18111 x8425	+850 2 3814601, +850 2 3814410	Probably renamed Jinmyong Joint Bank. Possibly Formerly named : First Trust Bank Corporation, Cheil Credit Bank, Jeil Credit Bank, 经营信用银行	Authorized capital \$14 million, according to ROK sources; possibly some kind of broker, reportedly managed merger between Sintak Euaeng an investment trust bank with Korea Joint Venture Bank; Joint Bank and Trust Company is subsidiary.
North East Asia Bank (now KKG Bank)	동북아시아은행	NEABKPPY	NEAB Building, Central District Pyongyang				Formerly Associated with Korea National Insurance Corporation. Now combined with KKG Bank, KKG, and Queensway Group.
Orabank	오라은행	ORABKPPY	Rakrang District, Pyongyang	850-2-18111-8030	850-2-381-4030/4645	奥罗银行	Established by Egypt's Orascom Group of Companies. JV between Foreign Trade Bank and ORAKAP Far East Holding. More info in Foreign Trade 2010 No. 1. Announcement of closure on December 5, 2016: http://www.dailynewsegyp.com/2016/12/04/sawiris-shuts-affiliate-bank-north-korea-due-us-sanctions/
State Development Bank	국가개발은행	KNDBKPPY				Korea National Development Bank, 国家开发银行	Established to implement current 10-year plan. Probably Defunct. Info: http://www.nkeconwatch.com/2010/03/10/dprk-state-development-bank-holds-first-meeting/ Info: http://www.nkeconwatch.com/2011/01/16/dprk-establishes-%EF%BB%BFstate-general-bureau-for-economic-development/
State Economic Development Commission	국가경제개발위원회		Changgwang Hotel			国家经济开发委员会	Merged with Ministry of Foreign Trade and Joint Venture Investment Committee (JVIC) to form Ministry of External Economic Affairs in 2014: http://www.nkeconwatch.com/category/dprk-organizations/state-offices/ministry-of-foreign-trade/
The International Industrial Development Bank	국제산업개발은행		Jongpyong-dong, Pyong chon District, Pyongyang	+850 2 3818610	+850 2 3814427	国际产业开发银行	Functions may now be performed by Korea National Development Bank; uncertain if this entity is active.
Woori Bank, Uri Bank	우리은행		Kaesong Industrial Complex Branch	+8 850 9118	+8 850 9119	Part of Kaesong Industrial Complex	

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Sources

List modified from 2014 PEA report: http://www.un.org/ga/search/view_doc.asp?symbol=S/2014/147

Source for SWIFT data: <https://www.swift-code.com/north-korea/>

Address Data: <http://www.nkeconwatch.com/2006/03/30/north-korean-banks/>

More info: <http://www.nkeconwatch.com/2002/03/05/north-korean-financial-institutions-loads-of-info/>

Open and semi-open sources